

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.7%	
	APPAREL & TEXTILE PRODUCTS - 8.7%	
69,000	Movado Group, Inc.	\$ 1,646,340
66,650	Rocky Brands, Inc.	2,148,796
148,000	Superior Group of Companies, Inc.	2,143,040
59,000	Weyco Group, Inc.	1,969,420
		<hr/> 7,907,596 <hr/>
	ASSET MANAGEMENT - 8.8%	
122,300	Compass Diversified Holdings	2,708,945
81,000	Sprott, Inc.	3,308,850
153,700	Westwood Holdings Group, Inc.	2,050,358
		<hr/> 8,068,153 <hr/>
	BANKING - 5.0%	
15,850	Bank of Hawaii Corporation	1,051,965
76,500	Bar Harbor Bankshares	2,452,590
10,000	Wintrust Financial Corporation	1,088,000
		<hr/> 4,592,555 <hr/>
	CHEMICALS - 3.6%	
49,000	Oil-Dri Corp of America	3,341,310
		<hr/> 3,341,310 <hr/>
	COMMERCIAL SUPPORT SERVICES - 5.7%	
23,200	ABM Industries, Inc.	1,325,880
703,000	ARC Document Solutions, Inc.	2,348,020
45,000	Ennis, Inc.	1,075,950
53,000	Resources Connection, Inc.	552,790
		<hr/> 5,302,640 <hr/>
	CONSTRUCTION MATERIALS - 1.3%	
18,100	Apogee Enterprises, Inc.	1,208,718
		<hr/> 1,208,718 <hr/>
	ELECTRIC UTILITIES - 7.3%	
46,000	Avista Corporation	1,777,440
38,000	Northwestern Energy Group, Inc.	2,066,820
10,500	Otter Tail Corporation	887,775
33,500	Unitil Corporation	2,020,050
		<hr/> 6,752,085 <hr/>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.7% (Continued)	
	ELECTRICAL EQUIPMENT - 3.1%	
178,000	LSI Industries, Inc. ^(a)	\$ 2,831,980
	FOOD - 1.3%	
68,000	WK Kellogg Company	1,167,560
	GAS & WATER UTILITIES - 8.3%	
47,000	Artesian Resources Corporation, Class A	1,697,170
162,000	Global Water Resources, Inc.	2,055,780
48,000	Northwest Natural Holding Company	1,930,560
90,000	RGC Resources, Inc.	1,912,500
		<u>7,596,010</u>
	HOME & OFFICE PRODUCTS - 5.4%	
84,000	ACCO Brands Corporation	460,320
64,000	Flexsteel Industries, Inc.	2,648,320
64,000	Hamilton Beach Brands Holding Company, Class A	1,874,560
		<u>4,983,200</u>
	HOUSEHOLD PRODUCTS - 3.2%	
169,000	Crown Crafts, Inc. ^(b)	806,130
66,000	Energizer Holdings, Inc.	2,138,400
		<u>2,944,530</u>
	LEISURE FACILITIES & SERVICES - 1.9%	
106,000	Wendy's Company (The)	1,793,520
	LEISURE PRODUCTS - 2.9%	
190,000	Escalade, Inc.	2,656,200
	MULTI ASSET CLASS REITS - 1.2%	
107,000	LXP Industrial Trust	1,108,520
	OIL & GAS PRODUCERS - 3.1%	
367,000	Evolution Petroleum Corporation	1,890,050
146,000	Granite Ridge Resources, Inc.	927,100
		<u>2,817,150</u>

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<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 90.7% (Continued)	
	OIL & GAS SERVICES & EQUIPMENT - 1.5%	
121,000	Select Water Solutions, Inc., Class A	\$ 1,395,130
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	RESIDENTIAL REIT - 2.6%	
125,000	UMH Properties, Inc.	2,432,500
		<hr/>
	RETAIL - CONSUMER STAPLES - 1.3%	
38,000	Village Super Market, Inc., Class A	1,221,700
		<hr/>
	RETAIL - DISCRETIONARY - 6.5%	
22,000	Buckle, Inc. (The)	921,800
96,300	Ethan Allen Interiors, Inc.	3,031,524
75,000	Monro, Inc.	2,031,750
		<hr/>
		5,985,074
		<hr/>
	SOFTWARE - 1.2%	
96,000	American Software, Inc., Class A	1,104,960
		<hr/>
	SPECIALTY FINANCE - 2.1%	
14,000	GATX Corporation	1,975,400
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	SPECIALTY REIT - 3.1%	
196,000	Postal Realty Trust, Inc.	2,840,040
		<hr/>
	TECHNOLOGY SERVICES - 0.7%	
16,100	Value Line, Inc.	667,506
		<hr/>
	TELECOMMUNICATIONS - 0.9%	
58,000	Spok Holdings, Inc.	862,460
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	TOTAL COMMON STOCKS (Cost \$63,894,991)	<hr/> 83,556,497

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<u>Shares</u>		<u>Fair Value</u>
	PREFERRED STOCK — 1.0%	
	HOME CONSTRUCTION — 1.0%	
40,000	Green Brick Partners, Inc. – Series A, 5.750% (Cost \$846,709)	\$ 914,800
	SHORT-TERM INVESTMENT — 8.1%	
	MONEY MARKET FUND - 8.1%	
7,455,024	First American Treasury Obligations Fund, Class X, 5.18% (Cost \$7,455,024) ^(a)	7,455,024
	TOTAL INVESTMENTS - 99.8% (Cost \$72,196,724)	\$ 91,926,321
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.2%	179,529
	NET ASSETS - 100.0%	<u>\$ 92,105,850</u>
REIT	- Real Estate Investment Trust	

^(a) Rate disclosed is the seven day effective yield as of August 31, 2024.