

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

Shares		Fair Value
	COMMON STOCKS — 81.9%	
	ASSET MANAGEMENT - 8.8%	
50,000	Blackstone, Inc.	\$ 5,318,500
146,000	Compass Diversified Holdings	3,014,900
51,000	KKR & Company, Inc.	3,203,310
		<u>11,536,710</u>
	BANKING - 5.0%	
108,000	Bank of America Corporation	3,096,360
24,000	JPMorgan Chase & Company	3,511,920
		<u>6,608,280</u>
	BEVERAGES - 2.5%	
33,000	Keurig Dr Pepper, Inc.	1,110,450
12,000	PepsiCo, Inc.	2,135,040
		<u>3,245,490</u>
	BIOTECH & PHARMA - 10.2%	
25,000	AbbVie, Inc.	3,674,000
40,000	Bristol-Myers Squibb Company	2,466,000
103,000	Pfizer, Inc.	3,644,140
19,000	Zoetis, Inc.	3,619,690
		<u>13,403,830</u>
	COMMERCIAL SUPPORT SERVICES - 2.4%	
330,000	BGSF, Inc.	3,161,400
	E-COMMERCE DISCRETIONARY - 4.8%	
22,000	Amazon.com, Inc. ^(a)	3,036,220
655,000	CarParts.com, Inc. ^(a)	3,163,650
		<u>6,199,870</u>
	ELECTRICAL EQUIPMENT - 1.3%	
1,160,000	Orion Energy Systems, Inc. ^(a)	1,751,600
	ENTERTAINMENT CONTENT - 1.9%	
170,000	Paramount Global, Class B	2,565,300
	FOOD - 1.6%	
14,500	J M Smucker Company (The)	2,101,775

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

Shares		Fair Value
	COMMON STOCKS — 81.9% (Continued)	
	HEALTH CARE FACILITIES & SERVICES - 3.0%	
38,000	CVS Health Corporation	\$ 2,476,460
3,000	UnitedHealth Group, Inc.	1,429,740
		<u>3,906,200</u>
	INTERNET MEDIA & SERVICES - 2.8%	
27,000	Alphabet, Inc., Class A ^(a)	<u>3,676,590</u>
	LEISURE FACILITIES & SERVICES - 5.0%	
51,000	Madison Square Garden Entertainment Corporation ^(a)	1,636,590
65,000	Sphere Entertainment Company ^(a)	2,278,900
130,000	Wendy's Company (The)	2,572,700
		<u>6,488,190</u>
	LEISURE PRODUCTS - 1.9%	
145,000	Topgolf Callaway Brands Corporation ^(a)	<u>2,528,800</u>
	METALS & MINING - 1.5%	
50,000	Freeport-McMoRan, Inc.	<u>1,995,500</u>
	OIL & GAS PRODUCERS - 3.4%	
57,000	APA Corporation	2,498,880
115,000	Kinder Morgan, Inc.	1,980,300
		<u>4,479,180</u>
	OIL & GAS SERVICES & EQUIPMENT - 1.4%	
150,000	US Silica Holdings, Inc. ^(a)	<u>1,849,500</u>
	RETAIL - CONSUMER STAPLES - 1.9%	
20,000	Target Corporation	<u>2,531,000</u>
	RETAIL - DISCRETIONARY - 2.8%	
40,000	Boot Barn Holdings, Inc. ^(a)	<u>3,670,000</u>
	SEMICONDUCTORS - 8.1%	
50,000	Advanced Micro Devices, Inc. ^(a)	5,286,000
5,000	NVIDIA Corporation	2,467,750

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 81.9% (Continued)	
	SEMICONDUCTORS - 8.1% (Continued)	
26,000	QUALCOMM, Inc.	\$ 2,977,780
		<u>10,731,530</u>
	SPECIALTY REIT - 0.5%	
16,000	EPR Properties	<u>716,480</u>
	TECHNOLOGY HARDWARE - 4.6%	
32,000	Apple, Inc.	<u>6,011,840</u>
	TECHNOLOGY SERVICES - 2.3%	
25,000	Paychex, Inc.	<u>3,055,750</u>
	TRANSPORTATION & LOGISTICS - 1.4%	
11,000	United Parcel Service, Inc., Class B	<u>1,863,400</u>
	WHOLESALE - DISCRETIONARY - 2.8%	
125,000	Acme United Corporation	<u>3,688,750</u>
	TOTAL COMMON STOCKS (Cost \$63,769,352)	<u>107,766,965</u>
	PREFERRED STOCKS — 1.9%	
	ASSET MANAGEMENT — 1.9%	
45,000	B Riley Financial, Inc., 6.375%	1,057,500
60,000	Compass Diversified Holdings, 7.875%	<u>1,488,000</u>
	TOTAL PREFERRED STOCKS (Cost \$2,488,544)	<u>2,545,500</u>

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 6.6%			
	AUTOMOTIVE — 1.0%			
1,350,000	Ford Motor Company	7.1250	11/15/25	\$ <u>1,360,941</u>
	HEALTH CARE FACILITIES & SERVICES — 1.1%			
500,000	McKesson Corporation	3.7960	03/15/24	494,757
1,000,000	Owens & Minor, Inc.	4.3750	12/15/24	<u>972,204</u>
				<u>1,466,961</u>
	INSTITUTIONAL FINANCIAL SERVICES — 0.7%			
1,000,000	Lazard Group, LLC	3.7500	02/13/25	<u>966,741</u>
	LEISURE FACILITIES & SERVICES — 1.5%			
1,850,000	Wendy's International, LLC	7.0000	12/15/25	<u>1,871,931</u>
	OIL & GAS PRODUCERS — 0.7%			
869,000	Murphy Oil Corporation	5.7500	08/15/25	<u>860,751</u>
	RETAIL - DISCRETIONARY — 0.5%			
600,000	Sally Holdings, LLC / Sally Capital, Inc.	5.6250	12/01/25	<u>595,844</u>
	TRANSPORTATION EQUIPMENT — 1.1%			
1,500,000	Trinity Industries, Inc.	4.5500	10/01/24	<u>1,471,507</u>
	TOTAL CORPORATE BONDS (Cost \$8,860,715)			<u>8,594,676</u>

NORTH STAR OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>		
	SHORT-TERM INVESTMENTS — 9.5%			
	MONEY MARKET FUND - 5.0%			
6,617,683	First American Treasury Obligations Fund, Class X, 5.25% (Cost \$6,617,683) ^(b)	\$ 6,617,683		
<u>Principal Amount (\$)</u>	<u>U.S. TREASURY BILLS — 4.5%</u>	<u>Coupon Rate (%)</u>	<u>Maturity</u>	
2,000,000	United States Treasury Bill ^(c)	4.5800	09/07/23	1,998,244
1,500,000	United States Treasury Bill ^(c)	5.3500	12/14/23	1,477,283
1,500,000	United States Treasury Bill ^(c)	5.4700	02/22/24	1,461,677
1,000,000	United States Treasury Bill ^(c)	5.4200	05/16/24	962,936
	TOTAL U.S. TREASURY BILLS (Cost \$5,907,235)			5,900,140
	TOTAL SHORT-TERM INVESTMENTS (Cost 12,524,918)			12,517,823
	TOTAL INVESTMENTS - 99.9% (Cost \$87,643,529)			\$ 131,424,964
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%			179,106
	NET ASSETS - 100.0%			\$ 131,604,070

LLC - Limited Liability Company
REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Rate disclosed is the seven-day effective yield as of August 31, 2023.

^(c) Zero coupon. Rate disclosed is the current yield as of August 31, 2023

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 92.2%	
	AEROSPACE & DEFENSE - 0.8%	
18,000	Ducommun, Inc. ^(a)	\$ 818,460
	APPAREL & TEXTILE PRODUCTS - 6.4%	
78,000	Delta Apparel, Inc. ^(a)	594,360
149,000	Lakeland Industries, Inc.	2,088,980
33,500	Movado Group, Inc.	916,225
102,500	Rocky Brands, Inc.	1,821,425
122,600	Superior Group of Companies, Inc.	967,314
		<u>6,388,304</u>
	ASSET MANAGEMENT - 0.9%	
88,900	Westwood Holdings Group, Inc.	906,780
	AUTOMOTIVE - 2.0%	
49,000	Miller Industries, Inc.	1,960,000
	BANKING - 2.3%	
50,500	Bar Harbor Bankshares	1,254,420
50,000	First Busey Corporation	1,010,000
		<u>2,264,420</u>
	BEVERAGES - 0.1%	
278,942	Truett-Hurst, Inc. ^{(a),(b)(c)}	72,525
	COMMERCIAL SUPPORT SERVICES - 12.3%	
609,000	ARC Document Solutions, Inc.	2,058,420
28,000	Barrett Business Services, Inc.	2,679,040
52,000	Hackett Group, Inc. (The)	1,225,640
28,000	Heritage-Crystal Clean, Inc. ^(a)	1,262,800
130,000	SP Plus Corporation ^(a)	5,092,100
		<u>12,318,000</u>
	CONSTRUCTION MATERIALS - 6.0%	
19,000	Apogee Enterprises, Inc.	958,740
23,000	United States Lime & Minerals, Inc.	4,981,340
		<u>5,940,080</u>

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

Shares		Fair Value
	COMMON STOCKS — 92.2% (Continued)	
	E-COMMERCE DISCRETIONARY - 6.4%	
271,000	1-800-Flowers.com, Inc., Class A ^(a)	\$ 2,040,630
472,850	CarParts.com, Inc. ^(a)	2,283,866
83,000	Liquidity Services, Inc. ^(a)	1,514,750
47,000	PetMed Express, Inc.	529,690
		<hr/> 6,368,936 <hr/>
	ELECTRICAL EQUIPMENT - 1.2%	
35,250	Allient, Inc.	1,199,558
		<hr/> 1,199,558 <hr/>
	FOOD - 0.7%	
9,000	Nathan's Famous, Inc.	654,390
		<hr/> 654,390 <hr/>
	HOME & OFFICE PRODUCTS - 2.8%	
326,000	ACCO Brands Corporation	1,737,580
88,051	Hamilton Beach Brands Holding Company, Class A	1,032,838
		<hr/> 2,770,418 <hr/>
	HOME CONSTRUCTION - 5.0%	
76,000	Green Brick Partners, Inc. ^(a)	3,758,960
118,000	Interface, Inc.	1,218,940
		<hr/> 4,977,900 <hr/>
	HOUSEHOLD PRODUCTS - 1.6%	
19,800	Central Garden & Pet Company ^(a)	873,972
157,000	Crown Crafts, Inc.	778,720
		<hr/> 1,652,692 <hr/>
	INDUSTRIAL INTERMEDIATE PROD - 2.7%	
147,400	Eastern Company (The)	2,666,466
		<hr/> 2,666,466 <hr/>
	LEISURE FACILITIES & SERVICES - 2.5%	
125,600	Century Casinos, Inc. ^(a)	816,400
176,500	Denny's Corporation ^(a)	1,682,045
		<hr/> 2,498,445 <hr/>
	LEISURE PRODUCTS - 5.9%	
232,000	Escalade, Inc.	3,477,680
43,500	Johnson Outdoors, Inc., Class A	2,432,085
		<hr/> 5,909,765 <hr/>

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

Shares		Fair Value
	COMMON STOCKS — 92.2% (Continued)	
	MACHINERY - 5.6%	
16,100	Alamo Group, Inc.	\$ 2,763,565
116,499	QEP Company, Inc. ^(a)	1,342,068
17,500	Tennant Company	1,442,525
		<hr/> 5,548,158 <hr/>
	MEDICAL EQUIPMENT & DEVICES - 1.9%	
650,000	Accuray, Inc. ^(a)	1,852,500
		<hr/> 1,852,500 <hr/>
	OIL & GAS PRODUCERS - 1.4%	
162,300	Evolution Petroleum Corporation	1,373,058
		<hr/> 1,373,058 <hr/>
	OIL & GAS SERVICES & EQUIPMENT - 2.0%	
163,500	US Silica Holdings, Inc. ^(a)	2,015,955
		<hr/> 2,015,955 <hr/>
	RETAIL - DISCRETIONARY - 12.0%	
52,000	Boot Barn Holdings, Inc. ^(a)	4,771,000
162,000	Build-A-Bear Workshop, Inc.	4,271,940
115,000	Duluth Holdings, Inc., Class B ^(a)	730,825
66,000	Ethan Allen Interiors, Inc.	2,071,080
		<hr/> 11,844,845 <hr/>
	SPECIALTY REIT - 1.1%	
75,000	Postal Realty Trust, Inc.	1,082,250
		<hr/> 1,082,250 <hr/>
	TECHNOLOGY HARDWARE - 3.2%	
83,000	AstroNova, Inc. ^(a)	1,228,400
54,000	Vishay Precision Group, Inc. ^(a)	1,945,080
		<hr/> 3,173,480 <hr/>
	TRANSPORTATION EQUIPMENT - 2.2%	
98,434	Blue Bird Corporation ^(a)	2,150,783
		<hr/> 2,150,783 <hr/>
	WHOLESALE - DISCRETIONARY - 3.2%	
109,481	Acme United Corporation	3,230,784
		<hr/> 3,230,784 <hr/>

NORTH STAR MICRO CAP FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 92.2% (Continued)	
	TOTAL COMMON STOCKS (Cost \$68,048,420)	<u>\$ 91,638,952</u>
	SHORT-TERM INVESTMENTS — 7.7%	
	MONEY MARKET FUNDS - 7.7%	
7,702,909	First American Treasury Obligations Fund, Class X, 5.25% (Cost \$7,702,909) ^(d)	<u>7,702,909</u>
	TOTAL INVESTMENTS - 99.9% (Cost \$75,751,329)	<u>\$ 99,341,861</u>
	OTHER ASSETS IN EXCESS OF LIABILITIES - 0.1%	<u>75,257</u>
	NET ASSETS - 100.0%	<u>\$ 99,417,118</u>

REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Affiliated Company – North Star Micro Cap Fund holds in excess of 5% of outstanding voting securities of this security.

^(c) Illiquid security. The total fair value of the security as of August 31, 2022 was \$72,525, representing 0.1% of net assets.

^(d) Rate disclosed is the seven day effective yield as of August 31, 2023.

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 92.0%	
	APPAREL & TEXTILE PRODUCTS - 4.9%	
31,500	Movado Group, Inc.	\$ 861,525
65,200	Rocky Brands, Inc.	1,158,604
79,000	Superior Group of Companies, Inc.	623,310
59,000	Weyco Group, Inc.	1,507,450
		<u>4,150,889</u>
	ASSET MANAGEMENT - 7.7%	
118,000	Compass Diversified Holdings	2,436,700
83,000	Sprott, Inc.	2,763,070
137,500	Westwood Holdings Group, Inc.	1,402,500
		<u>6,602,270</u>
	BANKING - 10.9%	
31,400	Bank of Hawaii Corporation	1,687,436
76,500	Bar Harbor Bankshares	1,900,260
73,000	First Hawaiian, Inc.	1,380,430
93,000	OceanFirst Financial Corporation	1,568,910
47,200	Old National Bancorp	720,272
26,500	Wintrust Financial Corporation	2,056,665
		<u>9,313,973</u>
	CHEMICALS - 5.3%	
68,500	Oil-Dri Corp of America	4,616,900
		<u>4,616,900</u>
	COMMERCIAL SUPPORT SERVICES - 7.7%	
23,200	ABM Industries, Inc.	1,053,744
280,000	ARC Document Solutions, Inc.	946,400
238,000	BGSF, Inc.	2,280,040
42,000	Ennis, Inc.	894,600
93,000	Resources Connection, Inc.	1,442,430
		<u>6,617,214</u>
	CONSTRUCTION MATERIALS - 1.1%	
18,100	Apogee Enterprises, Inc.	913,326
		<u>913,326</u>
	CONTAINERS & PACKAGING - 1.0%	
46,000	Myers Industries, Inc.	865,260
		<u>865,260</u>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 92.0% (Continued)	
	ELECTRIC UTILITIES - 4.8%	
31,500	NorthWestern Corporation	\$ 1,587,600
10,500	Otter Tail Corporation	864,885
33,500	Unitil Corporation	1,635,470
		<u>4,087,955</u>
	ELECTRICAL EQUIPMENT - 5.6%	
304,000	LSI Industries, Inc.	<u>4,788,000</u>
	GAS & WATER UTILITIES - 5.4%	
152,000	Global Water Resources, Inc.	1,694,800
34,000	Northwest Natural Holding Company	1,335,520
90,000	RGC Resources, Inc.	1,627,200
		<u>4,657,520</u>
	HEALTH CARE FACILITIES & SERVICES - 1.1%	
31,400	Patterson Companies, Inc.	<u>943,256</u>
	HOME & OFFICE PRODUCTS - 3.8%	
321,000	ACCO Brands Corporation	1,710,930
64,000	Flexsteel Industries, Inc.	1,446,400
11,000	Hamilton Beach Brands Holding Company, Class A	129,030
		<u>3,286,360</u>
	HOUSEHOLD PRODUCTS - 1.0%	
169,000	Crown Crafts, Inc. ^(a)	<u>838,240</u>
	INSURANCE - 1.5%	
46,000	Horace Mann Educators Corporation	<u>1,318,360</u>
	LEISURE FACILITIES & SERVICES - 2.7%	
9,000	Cracker Barrel Old Country Store, Inc.	741,870
82,000	Wendy's Company (The)	1,622,780
		<u>2,364,650</u>
	LEISURE PRODUCTS - 3.1%	
179,000	Escalade, Inc.	<u>2,683,210</u>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 92.0% (Continued)	
	MACHINERY - 2.5%	
72,000	Douglas Dynamics, Inc.	\$ 2,179,440
	OIL & GAS PRODUCERS - 3.6%	
367,000	Evolution Petroleum Corporation	3,104,820
	REAL ESTATE OWNERS & DEVELOPERS - 2.9%	
25,000	McGrath RentCorporation	2,527,500
	RESIDENTIAL REIT - 0.9%	
53,000	UMH Properties, Inc.	792,350
	RETAIL - CONSUMER STAPLES - 1.0%	
38,000	Village Super Market, Inc., Class A	856,900
	RETAIL - DISCRETIONARY - 4.5%	
96,300	Ethan Allen Interiors, Inc.	3,021,894
25,500	Monro, Inc.	834,870
		<u>3,856,764</u>
	SOFTWARE - 1.7%	
129,000	American Software, Inc., Class A	1,487,370
	SPECIALTY FINANCE - 1.9%	
14,000	GATX Corporation	1,653,960
	SPECIALTY REIT - 3.0%	
177,000	Postal Realty Trust, Inc.	2,554,110
	TECHNOLOGY SERVICES - 2.4%	
31,200	John Wiley & Sons, Inc., Class A	1,159,392
15,900	Value Line, Inc.	849,219
		<u>2,008,611</u>
	TOTAL COMMON STOCKS (Cost \$65,668,045)	<u>79,069,208</u>

NORTH STAR DIVIDEND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 8.2%	
	MONEY MARKET FUNDS - 8.2%	
7,074,944	First American Treasury Obligations Fund, Class X, 5.25% (Cost \$7,074,944) ^(a)	\$ 7,074,944
	TOTAL INVESTMENTS - 100.2% (Cost \$72,742,989)	\$ 86,144,152
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.2)%	(135,086)
	NET ASSETS - 100.0%	\$ 86,009,066

REIT - Real Estate Investment Trust

^(a) Rate disclosed is the seven day effective yield as of August 31, 2023.

NORTH STAR SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 97.2%	
	ASSET MANAGEMENT - 0.8%	
10,000	Sprott, Inc.	\$ 332,900
	AUTOMOTIVE - 1.8%	
22,884	Methode Electronics, Inc.	738,009
	BANKING - 13.4%	
6,128	City Holding Company	559,854
21,270	First Bancorp	630,443
7,715	Lakeland Financial Corporation	402,183
12,000	NBT Bancorp, Inc.	413,040
51,780	OceanFirst Financial Corporation	873,529
19,460	QCR Holdings, Inc.	1,020,871
35,556	Seacoast Banking Corp of Florida	839,477
19,096	TriCompany Bancshares	655,757
		<u>5,395,154</u>
	CHEMICALS - 3.2%	
11,867	Materion Corporation	1,291,011
	COMMERCIAL SUPPORT SERVICES - 9.9%	
17,163	ABM Industries, Inc.	779,543
46,861	Hackett Group, Inc. (The)	1,104,514
26,200	Heritage-Crystal Clean, Inc. ^(a)	1,181,620
18,225	V2X, Inc. ^(a)	916,900
		<u>3,982,577</u>
	CONTAINERS & PACKAGING - 1.6%	
24,825	TriMas Corporation	650,415
	ELECTRICAL EQUIPMENT - 9.2%	
25,098	Allient, Inc.	854,085
16,441	Kimball Electronics, Inc. ^(a)	496,354
62,364	LSI Industries, Inc.	982,233
10,152	OSI Systems, Inc. ^(a)	1,384,225
		<u>3,716,897</u>

NORTH STAR SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 97.2% (Continued)	
	ENGINEERING & CONSTRUCTION - 6.4%	
7,904	Comfort Systems USA, Inc.	\$ 1,458,841
19,829	VSE Corporation	1,125,296
		<u>2,584,137</u>
	FORESTRY, PAPER & WOOD PRODUCTS - 1.4%	
62,083	Mercer International, Inc.	564,334
		<u>564,334</u>
	HOME CONSTRUCTION - 2.8%	
15,980	Skyline Champion Corporation ^(a)	1,138,895
		<u>1,138,895</u>
	INDUSTRIAL INTERMEDIATE PROD - 2.3%	
18,574	AZZ, Inc.	911,983
		<u>911,983</u>
	INDUSTRIAL SUPPORT SERVICES - 3.0%	
38,892	Titan Machinery, Inc. ^(a)	1,206,430
		<u>1,206,430</u>
	LEISURE FACILITIES & SERVICES - 2.0%	
73,000	Bowlero Corporation ^(a)	803,000
		<u>803,000</u>
	LEISURE PRODUCTS - 0.9%	
6,800	Johnson Outdoors, Inc., Class A	380,188
		<u>380,188</u>
	MACHINERY - 2.6%	
6,063	Alamo Group, Inc.	1,040,714
		<u>1,040,714</u>
	MEDICAL EQUIPMENT & DEVICES - 1.0%	
4,675	Haemonetics Corporation ^(a)	419,488
		<u>419,488</u>
	METALS & MINING - 2.9%	
7,191	Encore Wire Corporation	1,185,149
		<u>1,185,149</u>
	OIL & GAS PRODUCERS - 3.6%	
12,366	Gulfport Energy Corporation ^(a)	1,459,188
		<u>1,459,188</u>

NORTH STAR SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

Shares		Fair Value
	COMMON STOCKS — 97.2% (Continued)	
	OIL & GAS SERVICES & EQUIPMENT - 8.0%	
130,904	Helix Energy Solutions Group, Inc. ^(a)	\$ 1,327,367
90,607	ProPetro Holding Corporation ^(a)	873,451
37,484	Thermon Group Holdings, Inc. ^(a)	1,030,060
		<u>3,230,878</u>
	RESIDENTIAL REIT - 1.8%	
49,561	UMH Properties, Inc.	<u>740,937</u>
	RETAIL - DISCRETIONARY - 4.0%	
20,755	Monro, Inc.	679,519
21,817	Shoe Carnival, Inc.	504,627
5,300	Signet Jewelers Ltd.	397,500
		<u>1,581,646</u>
	SEMICONDUCTORS - 7.0%	
7,392	Axcelis Technologies, Inc. ^(a)	1,420,373
22,762	Cohu, Inc. ^(a)	851,071
10,274	Kulicke & Soffa Industries, Inc.	531,474
		<u>2,802,918</u>
	SPECIALTY REIT - 2.0%	
55,500	Postal Realty Trust, Inc.	<u>800,865</u>
	STEEL - 2.1%	
14,700	Commercial Metals Company	<u>827,463</u>
	TECHNOLOGY HARDWARE - 2.3%	
25,718	Vishay Precision Group, Inc. ^(a)	<u>926,362</u>
	TRANSPORTATION EQUIPMENT - 1.2%	
30,080	Shyft Group, Inc. (The)	<u>471,654</u>
	TOTAL COMMON STOCKS (Cost \$26,043,937)	<u>39,183,192</u>

NORTH STAR SMALL CAP VALUE FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 2.9%	
	MONEY MARKET FUND - 2.9%	
1,176,399	First American Treasury Obligations Fund, Class X, 5.25% (Cost \$1,176,399) ^(b)	\$ 1,176,399
	TOTAL INVESTMENTS - 100.1% (Cost \$27,220,336)	\$ 40,359,591
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1)%	(47,266)
	NET ASSETS - 100.0%	\$ 40,312,325

LTD - Limited Company
REIT - Real Estate Investment Trust

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

<u>Shares</u>			<u>Fair Value</u>
	PREFERRED STOCKS — 9.2%		
	ASSET MANAGEMENT — 3.8%		
23,000	B Riley Financial, Inc., 6.375%		\$ 540,500
20,000	Compass Diversified Holdings, 7.875%		496,000
			<u>1,036,500</u>
	BANKING — 3.0%		
21,000	Bank of America Corporation, 4.00%		433,230
20,000	JPMorgan Chase & Company, 4.20%		373,200
			<u>806,430</u>
	ENTERTAINMENT CONTENT — 1.6%		
20,000	Paramount Global, 5.75%		442,800
			<u>442,800</u>
	INSTITUTIONAL FINANCIAL SERVICES — 0.8%		
250,000	Mellon Capital IV - Series 1, 6.075%		204,375
			<u>204,375</u>
	TOTAL PREFERRED STOCKS (Cost \$3,376,246)		<u>2,490,105</u>
<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>
	CONVERTIBLE BONDS — 7.0%		
	LEISURE PRODUCTS — 3.0%		
700,000	Winnebago Industries, Inc.	1.5000	04/01/25
			<u>823,200</u>
	TRANSPORTATION EQUIPMENT — 4.0%		
1,106,000	Greenbrier Companies, Inc. (The)	2.8750	02/01/24
			<u>1,090,516</u>
	TOTAL CONVERTIBLE BONDS (Cost \$1,778,019)		<u>1,913,716</u>
	CORPORATE BONDS — 64.0%		
	APPAREL & TEXTILE PRODUCTS — 3.1%		
925,000	Under Armour, Inc.	3.2500	06/15/26
			<u>848,616</u>
	ASSET MANAGEMENT — 6.9%		
1,000,000	Blackstone Private Credit Fund	2.3500	11/22/24
			472,784

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 64.0% (Continued)			
	ASSET MANAGEMENT — 6.9% (Continued)			
1,000,000	Golub Capital BDC, Inc.	3.3750	04/15/24	\$ 980,073
500,000	Hercules Capital, Inc.	2.6250	09/16/26	437,967
				<u>1,890,824</u>
	AUTOMOTIVE — 10.0%			
1,350,000	Ford Motor Company	7.1250	11/15/25	1,360,943
1,310,000	Goodyear Tire & Rubber Company (The)	9.5000	05/31/25	1,339,015
				<u>2,699,958</u>
	ENTERTAINMENT CONTENT — 2.9%			
825,000	AMC Networks, Inc.	4.7500	08/01/25	774,167
	FOOD — 4.6%			
1,300,000	J M Smucker Company (The)	3.5000	03/15/25	1,259,674
	HEALTH CARE FACILITIES & SERVICES — 4.9%			
1,355,000	Owens & Minor, Inc.	4.3750	12/15/24	1,317,335
	HOME & OFFICE PRODUCTS — 4.7%			
1,360,000	Scotts Miracle-Gro Company (The)	5.2500	12/15/26	1,282,983
	INSURANCE — 5.1%			
1,400,000	Old Republic International Corporation	4.8750	10/01/24	1,381,137
	LEISURE FACILITIES & SERVICES — 6.4%			
400,000	Las Vegas Sands Corporation	3.2000	08/08/24	386,240
1,321,000	Wendy's International, LLC	7.0000	12/15/25	1,336,661
				<u>1,722,901</u>
	OIL & GAS PRODUCERS — 7.4%			
1,300,000	Murphy Oil Corporation	5.7500	08/15/25	1,287,659
750,000	Occidental Petroleum Corporation	2.9000	08/15/24	729,799
				<u>2,017,458</u>
	REAL ESTATE INVESTMENT TRUSTS — 2.7%			
750,000	Ventas Realty, L.P.	3.7500	05/01/24	738,949

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2023

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 64.0% (Continued)			
	TRANSPORTATION EQUIPMENT — 5.3%			
1,475,000	Trinity Industries, Inc.	4.5500	10/01/24	\$ 1,446,982
	TOTAL CORPORATE BONDS (Cost \$17,909,750)			<u>17,380,984</u>
	Shares			
	SHORT-TERM INVESTMENTS — 19.0%			
	MONEY MARKET FUNDS - 4.5%			
1,224,802	First American Treasury Obligations Fund, Class X, 5.25% (Cost \$1,224,802) ^(a)			<u>1,224,802</u>
	U.S. TREASURY BILLS — 14.5%			
1,000,000	United States Treasury Bill ^(b)	4.9500	09/14/23	998,105
300,000	United States Treasury Bill ^(b)	5.1100	09/21/23	299,121
1,200,000	United States Treasury Bill ^(b)	5.3900	11/24/23	1,185,132
1,000,000	United States Treasury Bill ^(b)	5.4700	02/22/24	974,451
500,000	United States Treasury Bill ^(b)	5.4200	05/16/24	481,468
	TOTAL U.S. TREASURY BILLS (Cost \$3,942,687)			<u>3,938,277</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$5,167,489)			<u>5,163,079</u>
	TOTAL INVESTMENTS - 99.2% (Cost \$28,231,504)			\$ 26,947,884
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.8%			<u>204,626</u>
	NET ASSETS - 100.0%			<u>\$ 27,152,510</u>

LLC - Limited Liability Company
LP - Limited Partnership
REIT - Real Estate Investment Trust

^(a) Rate disclosed is the seven-day effective yield as of August 31, 2023.

^(b) Zero coupon bond. Rate disclosed is the current yield as of August 31, 2023