

NORTH STAR BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

<u>Shares</u>			<u>Fair Value</u>
	PREFERRED STOCKS — 9.2%		
	ASSET MANAGEMENT — 3.8%		
23,000	B Riley Financial, Inc., 6.375%		\$ 540,500
20,000	Compass Diversified Holdings, 7.875%		496,000
			<u>1,036,500</u>
	BANKING — 3.0%		
21,000	Bank of America Corporation, 4.00%		433,230
20,000	JPMorgan Chase & Company, 4.20%		373,200
			<u>806,430</u>
	ENTERTAINMENT CONTENT — 1.6%		
20,000	Paramount Global, 5.75%		442,800
			<u>442,800</u>
	INSTITUTIONAL FINANCIAL SERVICES — 0.8%		
250,000	Mellon Capital IV - Series 1, 6.075%		204,375
			<u>204,375</u>
	TOTAL PREFERRED STOCKS (Cost \$3,376,246)		<u>2,490,105</u>
<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>
	CONVERTIBLE BONDS — 7.0%		
	LEISURE PRODUCTS — 3.0%		
700,000	Winnebago Industries, Inc.	1.5000	04/01/25
			<u>823,200</u>
	TRANSPORTATION EQUIPMENT — 4.0%		
1,106,000	Greenbrier Companies, Inc. (The)	2.8750	02/01/24
			<u>1,090,516</u>
	TOTAL CONVERTIBLE BONDS (Cost \$1,778,019)		<u>1,913,716</u>
	CORPORATE BONDS — 64.0%		
	APPAREL & TEXTILE PRODUCTS — 3.1%		
925,000	Under Armour, Inc.	3.2500	06/15/26
			<u>848,616</u>
	ASSET MANAGEMENT — 6.9%		
1,000,000	Blackstone Private Credit Fund	2.3500	11/22/24
			472,784

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<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>
	CORPORATE BONDS — 64.0% (Continued)			
	ASSET MANAGEMENT — 6.9% (Continued)			
1,000,000	Golub Capital BDC, Inc.	3.3750	04/15/24	\$ 980,073
500,000	Hercules Capital, Inc.	2.6250	09/16/26	437,967
				<u>1,890,824</u>
	AUTOMOTIVE — 10.0%			
1,350,000	Ford Motor Company	7.1250	11/15/25	1,360,943
1,310,000	Goodyear Tire & Rubber Company (The)	9.5000	05/31/25	1,339,015
				<u>2,699,958</u>
	ENTERTAINMENT CONTENT — 2.9%			
825,000	AMC Networks, Inc.	4.7500	08/01/25	774,167
	FOOD — 4.6%			
1,300,000	J M Smucker Company (The)	3.5000	03/15/25	1,259,674
	HEALTH CARE FACILITIES & SERVICES — 4.9%			
1,355,000	Owens & Minor, Inc.	4.3750	12/15/24	1,317,335
	HOME & OFFICE PRODUCTS — 4.7%			
1,360,000	Scotts Miracle-Gro Company (The)	5.2500	12/15/26	1,282,983
	INSURANCE — 5.1%			
1,400,000	Old Republic International Corporation	4.8750	10/01/24	1,381,137
	LEISURE FACILITIES & SERVICES — 6.4%			
400,000	Las Vegas Sands Corporation	3.2000	08/08/24	386,240
1,321,000	Wendy's International, LLC	7.0000	12/15/25	1,336,661
				<u>1,722,901</u>
	OIL & GAS PRODUCERS — 7.4%			
1,300,000	Murphy Oil Corporation	5.7500	08/15/25	1,287,659
750,000	Occidental Petroleum Corporation	2.9000	08/15/24	729,799
				<u>2,017,458</u>
	REAL ESTATE INVESTMENT TRUSTS — 2.7%			
750,000	Ventas Realty, L.P.	3.7500	05/01/24	738,949

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	CORPORATE BONDS — 64.0% (Continued)			
	TRANSPORTATION EQUIPMENT — 5.3%			
1,475,000	Trinity Industries, Inc.	4.5500	10/01/24	\$ 1,446,982
	TOTAL CORPORATE BONDS (Cost \$17,909,750)			<u>17,380,984</u>
	Shares			
	SHORT-TERM INVESTMENTS — 19.0%			
	MONEY MARKET FUNDS - 4.5%			
1,224,802	First American Treasury Obligations Fund, Class X, 5.25% (Cost \$1,224,802) ^(a)			<u>1,224,802</u>
	U.S. TREASURY BILLS — 14.5%			
1,000,000	United States Treasury Bill ^(b)	4.9500	09/14/23	998,105
300,000	United States Treasury Bill ^(b)	5.1100	09/21/23	299,121
1,200,000	United States Treasury Bill ^(b)	5.3900	11/24/23	1,185,132
1,000,000	United States Treasury Bill ^(b)	5.4700	02/22/24	974,451
500,000	United States Treasury Bill ^(b)	5.4200	05/16/24	481,468
	TOTAL U.S. TREASURY BILLS (Cost \$3,942,687)			<u>3,938,277</u>
	TOTAL SHORT-TERM INVESTMENTS (Cost \$5,167,489)			<u>5,163,079</u>
	TOTAL INVESTMENTS - 99.2% (Cost \$28,231,504)			\$ 26,947,884
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.8%			<u>204,626</u>
	NET ASSETS - 100.0%			<u>\$ 27,152,510</u>

LLC - Limited Liability Company
LP - Limited Partnership
REIT - Real Estate Investment Trust

^(a) Rate disclosed is the seven-day effective yield as of August 31, 2023.

^(b) Zero coupon bond. Rate disclosed is the current yield as of August 31, 2023