

Press Release

North Star Opportunity Fund and Two Oaks Diversified Growth and Income Fund Merger.

Chicago, IL (May 7, 2021) – North Star Investment Management announced that it has signed a definitive agreement with Two Oaks Investment Management, LLC, to merge the assets of the Two Oaks Diversified Growth and Income Fund (TWOAX) with the North Star Opportunity Fund (NSOPX). Post-merger the North Star Opportunity Fund will have total assets of approximately \$180 million*.

“We are excited to welcome the Two Oaks shareholders to North Star. We believe both funds shareholders will benefit from this merger as the increased assets from the high-quality acquired portfolio are very complimentary to the existing North Star Opportunity Fund portfolio.” Eric Kuby, Chief Investment Officer, North Star Investment Management.

North Star Investment Management

North Star is an employee-owned boutique asset management firm. The North Star Funds, managed by North Star Investment Management Corporation, are part of the North Star Family of Financial Services. North Star is a Chicago-based investment management firm serving individual investors since 2003.

The firm managed approximately \$1.7 billion in assets for individual investors and separately managed accounts as of March 31, 2021, including over \$387 million in the North Star mutual funds.

Two Oaks Investment Management, LLC

Two Oaks Investment Management, LLC is an SEC Registered Investment Advisor that provides portfolio management to mutual funds. Two Oaks is investment advisor and manager to Two Oaks Diversified Growth & Income Fund, Class A. Established in 2010 and headquartered in Clovis, CA, has assets totaling over \$29 million, as of May 6, 2021.

**total assets of the North Star Opportunity Fund include share class I & A.*

Disclosure:

Mutual Funds have investment risks including loss of principal. There is no guarantee the fund will meet its objective. In general, the price of a fixed income security falls when interest rates rise. There is a risk that issuers and counterparties will not make payments on securities and other investments held by the Fund, resulting in losses to the Fund. The Fund may invest in high yield securities, also known as “junk bonds.” High yield securities provide greater income and opportunity for gain but entail greater risk of loss of principal. Foreign common stocks and currency strategies will subject the Fund to currency trading risks that include market risk, credit risk and country risk. Municipal securities are subject to credit risk where a municipal security might not make interest and principal payments as they come due. The Advisor follows an investing style that favors value investments. At times when the value investing style is out of favor, the Fund may underperform other funds that use different investing styles. Investments in lesser-known, small and medium capitalization companies may be more vulnerable than larger, more established organizations. As with any investment, there are risks associated with REITs. Investments in lesser known, small and medium capitalization companies may be more vulnerable than larger, more established organizations. The Advisor does not attempt to keep the portfolio structure or fund performance consistent with any market index. Increased portfolio turnover may result in higher brokerage commissions, and other transaction costs may result in taxable capital gains.

Investors should carefully consider the investment objectives, risks, charges and expenses of the North Star Funds. No-Load Mutual funds are sold without sales charge; however, they have ongoing expenses, such as management fees. This and other important information about each of the Funds are contained in the prospectus, which can be obtained at www.nsinvestfunds.com or by calling (855) 580-0900. The prospectus should be read carefully before investing. The North Star Funds are distributed by Northern Lights Distributors, LLC member FINRA/SIPC. 1164-NLD-05102021

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